

**Ochiichagwe'Babigo'Ining Ojibway Nation**  
**Schedule of Remuneration and Expenses - (Chief and Councillors)**  
*For the year ended March 31, 2014*  
*(Unaudited)*

## Management's Responsibility

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To the Members and Chief and Council of Ochiichagwe'Babigo'Ining Ojibway Nation:

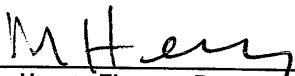
Management is responsible for the preparation and presentation of the accompanying Schedule of Remuneration and Expenses – (Chief and Councillors) (the "Schedule"), including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency and Accountability Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the Schedule, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council is composed entirely of individuals who are neither management nor employees of the Nation. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the Schedule. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the Nation's external accountants.

MNP LLP is appointed by the Chief and Council to review the Schedule and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

November 24, 2014

  
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Mary Henry, Finance Department

## Review Engagement Report



To the Members and Chief and Council of Ochiichagwe'Babigo'Ining Ojibway Nation:

We have reviewed the Schedule of Remuneration and Expenses – (Chief and Councillors) of Ochiichagwe'Babigo'Ining Ojibway Nation for the year ended March 31, 2014. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule of remuneration and expenses.

Based on our review, nothing has come to our attention that causes us to believe the Schedule of Remuneration and Expenses – (Chief and Councillors) is not, in all material respects, in accordance with the First Nations Financial Transparency and Accountability Act.

Kenora, Ontario

November 24, 2014

A handwritten signature in black ink that reads 'MNP LLP'.

Chartered Professional Accountants

Licensed Public Accountants



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*For the year ended March 31, 2014*  
*(Unaudited)*

<b>Name of Individual</b>	<b>Position Title</b>	<b>Number of Months<sup>1</sup></b>	<b>Remuneration<sup>2</sup></b>	<b>Expenses<sup>3</sup></b>
Lorraine Cobiness	Chief	12	63,860	11,863
Merv Copenace	Councillor	12	25,870	7,703
Ernest Jameson	Councillor	12	80,665	20,696
John Henry	Councillor	12	73,136	21,766
Martina Strong	Councillor	12	68,085	27,666

**Notes:**

1. *The number of months during the fiscal year that the individual was an elected senior official.*
2. *As per the First Nations Financial Transparency and Accountability Act:  
"remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses and non-monetary benefits*
3. *As per the First Nations Financial Transparency and Accountability Act:  
"expenses" include the costs of transportation, accommodation, meals, hospitality and incidental expenses.*

**Ochiichagwe'Babigo'Ining Ojibway Nation**  
**Notes to the Schedule of Remuneration and Expenses – (Chief and Councillors)**

*For the year ended March 31, 2014*  
*(Unaudited)*

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**1. Significant accounting policies**

The Schedule has been prepared in accordance with the First Nations Financial Transparency and Accountability Act using the following significant accounting policy:

***Basis of accounting***

The basis of accounting used in the Schedule does not materially differ from Canadian public sector accounting standards.

**2. First Nations Financial Transparency and Accountability Act**

The Nation is required by the First Nations Transparency and Accountability Act to post its consolidated financial statements on a website and submit the consolidated financial statements to AANDC by July 29, 2014. As the report date is after this date, the Nation is not in compliance with the requirement. The possible effect of this non-compliance has not yet been determined.